

MSEC, LLC

Miscellaneous Account and Service Fees

The listed fees (which are subject to change) do not include commissions or transaction fees. Some of these fees may not apply to all account types and some may be waived under certain conditions. There may be other fees applicable to specific activity which are not listed here. Contact your Registered Representative with questions related to the miscellaneous account and service fees.

Account or Service	Fee Amount	Frequency
ACCOUNT MAINTENANCE		
Annual Custody Fee	\$25	Per year/per account (Billed in January)
IRA, Roth IRA, Coverdell Maintenance Fee	\$35	Per year/per account (Billed in January)
Retirement Account Termination Fee	\$125	Per account
Outgoing Account Transfer (ACAT)	\$50	Per Event
Legal Transfer	\$150	Per Event
Margin and Trade-Extensions	\$12	Per Event
Mailgrams	\$5	Per Event
Transfer & Ship		Per Event
- DRS Eligible	\$15	
- Non-DRS Eligible	\$500	
Physical Reorganization	\$150	Per Event
Legal Return	\$75	Per Event
990T Service Fee	\$300	Per Event
Annual Alternative Investment Fee	\$250	Per year/per fund. \$500 max/per account
CASH MANAGEMENT SERVICES		
NFS Standard Brokerage account with ACH + Bill Pay	\$10	Per year
- Add a debit card	+\$5	
- Add a check book	+\$5	
ATM Fee	\$1	Per withdrawal (other fees may be charged by the bank)
NFS Premier Access Cash Management Account with Visa Premier Rewards Debit Card	\$100	Per year
Bounced Checks	\$15	Per Event
Stop payments	\$15	Per Event
Wires	\$15	Per Wire
INVESTMENT SPECIFIC		
Dividend Reinvestment	\$1	Per Event
Safekeeping (Includes deposit, custody & withdrawal)	\$15	Per Certificate/Per Month
Precious Metals Transfer & Deliver		Pass Through Fees
ADDITIONAL INTERNATIONAL CHARGES		
Foreign Securities Transfer		Pass Through Fees
ADR Conversions	\$65	Per Conversion
Safekeeping	\$5	Per Position/Per Month