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BICKNELL FAMILY HOLDING COMPANY PURCHASES STAKE IN POWER GROUP

(Overland Park, Kan.) – With the guidance of Mariner Wealth Advisors, the Bicknell Family Holding Company has announced the purchase of an equity stake in Power Group Companies, an Overland Park-based full service insurance brokerage. The deal, worth an undisclosed amount, was the result of an evolving relationship between Power Group and Mariner Wealth Advisors.

“Mariner Wealth Advisors’ clients now have formal ties to an exceptionally talented group of insurance professionals,” said Martin Bicknell, spokesman for the holding company and chief executive officer of Mariner. The other side of the equation gives Power Group clients access to Mariner’s pool of financial and wealth management specialists. “The deal made perfect sense from its conception,” Bicknell added, “in that both firms share a common client base and our service capabilities complement each other.”

Power Group founder Paul T. Power agreed with Bicknell’s assessment, and believes the deal will serve as a catalyst for sustaining the firm’s rapid growth. “This merger serves primarily to keep us moving in the same direction—expanded market growth—only a bit faster,” said Power. The parties did not discuss terms of the deal, citing confidentiality agreements.

The Power Group management team of President Mark Avery and Vice Presidents Chip Power, David Power, and Gary Davis will remain in place, and no organizational changes are planned. Power Group Companies will change its corporate name from Power Group Designs, Inc., to Power Group Company, LLC. The firm is a full-service insurance agency specializing in employee benefit consultation, risk management, and COBRA & FSA administration; it has been serving the Midwest for more than 30 years and has more than 1,500 clients in the Greater Kansas City area.

Mariner Wealth Advisors is a division of the Mariner Family, a Kansas City-based investment and wealth management firm. Mariner offers customized financial expertise in the fields of wealth management; estate, tax, and benefit planning; charitable giving; and specialized services for executives and business owners. For information on Mariner, visit www.marinerwealthadvisors.com. For information on Power Group, visit www.pgcompanies.com.

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